

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY

ADOPTED BUDGET FOR

2017-2018

COMMENCING, OCTOBER 1, 2017

OPERATING BUDGET SUMMARY

2017 – 2018

REVENUES

Industrial Park	\$2,008,000.00
Fixed Base Operation	<u>2,357,500.00</u>
TOTAL	\$4,365,500.00

EXPENSES

Industrial Park	\$1,057,550.00
Fixed Base Operation	2,530,200.00
Administration	<u>777,750.00</u>
TOTAL	\$4,365,500.00

INDUSTRIAL PARK

REVENUES

Rental Income (301)	\$1,780,000.00
Insurance (302)	73,000.00
Fruit Sales (304)	15,000.00
Other Income (303-309)	40,000.00 *
Fire/Ad Valorem Taxes (310)	<u>100,000.00</u>
TOTAL REVENUES	\$2,008,000.00

* Note: Other Income includes sales timber, interest income, late payment penalties, mowing fees, reimbursement on minor building repairs or maintenance performed, etc.

Industrial Park
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EXPENDITURES

Salaries (4001)	\$ 230,000.00
Payroll Taxes (4011)	18,000.00
Employee Deferred Comp. (4031)	10,000.00
Fire/Ad Valorem Taxes (404)	105,000.00
Contamination (405)	10,000.00
Eng/Permit/ (406)	15,000.00
Consulting Fees	
Fuel for Equipment (407)	21,000.00
Supplies/Office (4081)	16,000.00
Utilities (4091)	60,000.00
Equipment Repairs/Purch (410)	20,000.00
BAB Historical Comm. (410.01)	1,500.00
Capital Outlay (4111)	170,000.00
Insurance – General (412.021)	140,000.00
Insurance – Group (412.01)	50,000.00
Printing – Forms (4131)	2,500.00
Computer Equipment & Repairs (4141)	8,000.00

Industrial Park
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EXPENDITURES

Interest on Loans (4161)	39,000.00
Grove Expense (417)	9,000.00
Uniforms/Shop Supplies (418)	10,000.00
Maintenance & Repairs (419)	100,000.00
Interest Shared with Tenants (438)	50.00
Unemployment Comp Claims (402I)	2,500.00
Real Estate Brokerage Fees (439)	<u>20,000.00</u>
TOTAL EXPENSES	\$1,057,550.00

FIXED BASE OPERATIONS

REVENUES

Aviation & Jet Fuel (320)	\$1,460,000.00
Oil (321)	11,000.00
Plane Rental (322)	190,000.00
Flight Supplies (323)	7,500.00
Other Income (324)	50,000.00*
T/Hangar/Tie Downs (325)	584,000.00
Instruction/Pilot (326)	<u>55,000.00</u>
TOTAL REVENUES	\$2,357,500.00

* Note: Other Income includes World Fuel Rebates on sales, t-shirt/cap sales, catering, commission from Enterprise Leasing, late payment penalties, one-half advertising cost with World Fuel, after-hour call out fees, etc.

FIXED BASE OPERATIONS

EXPENDITURES

Salaries (400F)	\$390,000.00
Payroll Taxes (400F)	31,000.00
Employee Deferred Comp (403F)	8,200.00
Eng/Permit/Broker (406F)	10,000.00
Consulting Fees	
Office Supplies (408F)	16,000.00
Utilities (409F)	60,000.00
BAB Historical Comm. (410.01)	1,500.00
Capital Outlay (411F)	200,000.00
Insurance – Group (412.01)	89,000.00
Insurance – General (412.02)	137,000.00
Printing Forms/Supplies (413F)	2,500.00
Computer Equipment & Repairs (414F)	8,000.00
Interest on Loans (416F)	39,000.00
Uniforms & Shop Supplies (418F)	5,000.00

Fixed Base Operations

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EXPENDITURES

Maintenance Repairs (419F)	65,000.00
Aviation & Jet Fuel (420)	1,100,000.00
Oil (421)	10,500.00
Instruction/Pilot (422)	40,000.00
Flight Supplies (423)	7,500.00
Dues & Subscriptions (424)	5,500.00
Advertising/Promotions/Travel (425F)	8,000.00
Fuel for Rental Aircraft (426.01)	40,000.00
Insurance – Aircraft (426.02)	19,000.00
Aircraft Repairs/Maint (426)	160,000.00
Repairs – FBO Equipment (428)	17,000.00
Credit Card Fees (435)	48,000.00
Operating Expense – FBO (435.01)	10,000.00*
Unemployment Comp Claims (402F)	<u>2,500.00</u>
TOTAL EXPENSES	\$2,530,200.00

* Note: Operating Expenses include bank credit card fees, prist, aircraft cleaning products, garbage collection, etc.

ADMINISTRATION

EXPENDITURES

Salaries (400A)	\$390,000.00
Payroll Taxes (401A)	31,000.00
Employee Deferred Comp (403A)	25,000.00
Utilities (409A)	10,000.00
Insurance Group (412.01)	59,000.00
Insurance General (412.02)	29,250.00
Dues and Subscriptions (424A)	5,000.00
Advertising/Promotion/Travel (425A)	22,000.00
Legal (429)	20,000.00
Security Force (430)	150,500.00
Employee Drug Testing (431)	1,000.00
Safety Development (432)	2,500.00
Audit (433)	30,000.00
Contingency (434)	-0-
Unemployment Comp Claims (402A)	2,500.00
Real Estate Brokerage Fees (439)	<u>-0-</u>
TOTAL EXPENDITURES	\$777,750.00