

***BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY***

***ADOPTED BUDGET FOR***

***2016-2017***

***COMMENCING, OCTOBER 1, 2016***

## **OPERATING BUDGET SUMMARY**

**2016 – 2017**

### **REVENUES**

Industrial Park	\$1,612,000.00
Fixed Base Operation	<u>2,154,000.00</u>
<b>TOTAL</b>	<b>\$3,766,000.00</b>

### **EXPENSES**

Industrial Park	\$ 893,800.00
Fixed Base Operation	2,120,700.00
Administration	<u>751,500.00</u>
<b>TOTAL</b>	<b>\$3,766,000.00</b>

## INDUSTRIAL PARK

### REVENUES

Rental Income (301)	\$1,420,000.00
Insurance (302)	54,000.00
Fruit Sales (304)	15,000.00
Other Income (303-309)	22,000.00 *
Fire/Ad Valorem Taxes (310)	<u>101,000.00</u>
<b>TOTAL REVENUES</b>	<b>\$1,612,000.00</b>

\* Note: Other Income includes sales timber, interest income, late payment penalties, mowing fees, reimbursement on minor building repairs or maintenance performed, etc.

**Industrial Park**  
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**EXPENDITURES**

Salaries (4001)	\$ 225,000.00
Payroll Taxes (4011)	16,850.00
Employee Deferred Comp. (4031)	9,400.00
Fire/Ad Valorem Taxes (404)	102,000.00
Contamination (405)	10,000.00
Engineering /Permitting (406)	12,000.00
Fuel for Equipment (407)	21,000.00
Supplies/Office (4081)	12,000.00
Utilities (4091)	60,000.00
Equipment Repairs/Purch (410)	20,000.00
BAB Historical Comm. (410.01)	1,500.00
Capital Outlay (4111)	75,000.00
Insurance – General (412.021)	140,000.00
Insurance – Group (412.01)	45,000.00
Printing – Forms (4131)	2,500.00
Computer Equipment & Repairs (4141)	8,000.00

**Industrial Park**

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**EXPENDITURES**

Interest on Loans (4161)	2,000.00
Grove Expense (417)	9,000.00
Uniforms/Shop Supplies (418)	10,000.00
Maintenance & Repairs (419)	90,000.00
Interest Shared with Tenants (438)	50.00
Unemployment Comp Claims (402I)	2,500.00
Real Estate Brokerage Fees (439)	<u>20,000.00</u>
<b>TOTAL EXPENSES</b>	<b>\$893,800.00</b>

## **FIXED BASE OPERATIONS**

### **REVENUES**

Aviation & Jet Fuel (320)	\$1,400,000.00
Oil (321)	8,000.00
Plane Rental (322)	110,000.00
Flight Supplies (323)	6,000.00
Other Income (324)	28,000.00*
T/Hangar/Tie Downs (325)	575,000.00
Instruction/Pilot (326)	<u>27,000.00</u>
<b>TOTAL REVENUES</b>	<b>\$2,154,000.00</b>

\* Note: Other Income includes World Fuel Rebates on sales, t-shirt/cap sales, catering, commission from Pepsi & Enterprise Leasing, late payment penalties, one-half advertising cost with World Fuel, after-hour call out fees, etc.

## **FIXED BASE OPERATIONS**

### **EXPENDITURES**

Salaries (400F)	\$365,000.00
Payroll Taxes (400F)	26,700.00
Employee Deferred Comp (403F)	7,000.00
Engineering (406F)	5,000.00
Office Supplies (408F)	12,000.00
Utilities (409F)	60,000.00
BAB Historical Comm. (410.01)	1,500.00
Capital Outlay (411F)	55,000.00
Insurance – Group (412.01)	67,000.00
Insurance – General (412.02)	137,000.00
Printing Forms/Supplies (413F)	2,500.00
Computer Equipment & Repairs (414F)	8,000.00
Interest (416F)	2,000.00
Uniforms & Shop Supplies (418F)	2,500.00

**Fixed Base Operations**  
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**EXPENDITURES**

Maintenance Repairs (419F)	65,000.00
Aviation & Jet Fuel (420)	1,100,000.00
Oil (421)	7,000.00
Instruction/Pilot (422)	17,000.00
Flight Supplies (423)	7,500.00
Dues & Subscriptions (424)	2,500.00
Advertising/Promotions/Travel (425F)	5,000.00
Fuel for Rental Aircraft (426.01)	38,000.00
Insurance – Aircraft (426.02)	15,000.00
Aircraft Repairs/Maint (426)	35,000.00
Repairs – FBO Equipment (428)	17,000.00
Credit Card Fees (435)	48,000.00
Operating Expense – FBO (435.01)	10,000.00*
Unemployment Comp Claims (402F)	<u>2,500.00</u>
<b>TOTAL EXPENSES</b>	<b>\$2,120,700.00</b>

\* Note: Operating Expenses include bank credit card fees, prist, aircraft cleaning products, garbage collection, etc.

## ADMINISTRATION

### EXPENDITURES

Salaries (400A)	\$375,000.00
Payroll Taxes (401A)	29,500.00
Employee Deferred Comp (403A)	25,000.00
Utilities (409A)	10,000.00
Insurance Group (412.01)	53,000.00
Insurance General (412.02)	27,000.00
Dues and Subscriptions (424A)	5,000.00
Advertising/Promotion/Travel (425A)	22,000.00
Legal (429)	20,000.00
Security Force (430)	149,000.00
Employee Drug Testing (431)	1,000.00
Safety Development (432)	2,500.00
Audit (433)	30,000.00
Contingency (434)	-0-
Unemployment Comp Claims (402A)	2,500.00
Real Estate Brokerage Fees (439)	<u>-0-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$751,500.00</b>

